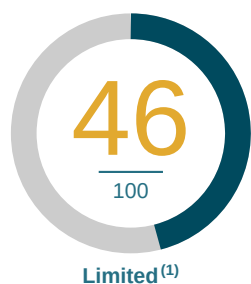
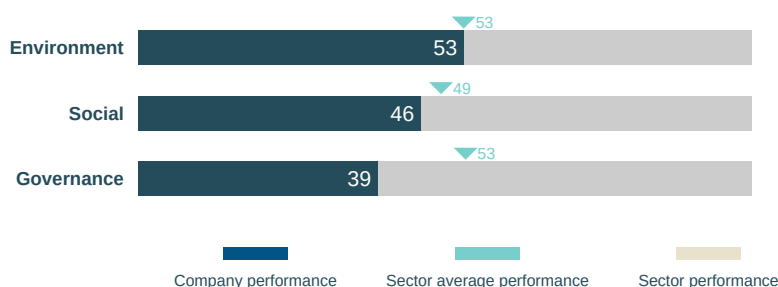


### ESG OVERALL SCORE



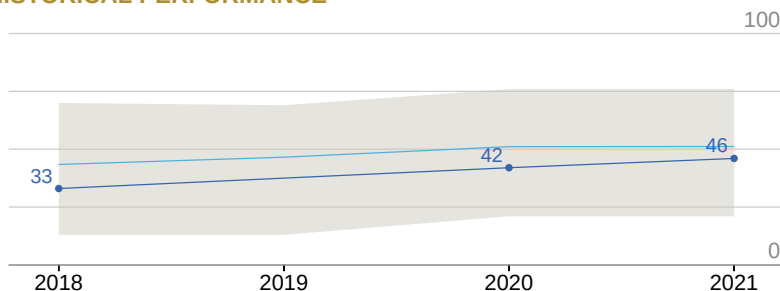
### ESG PERFORMANCE (/100)



### RELATIVE PERFORMANCE

Rank in Sector	40/62
Rank in Region	464/1622
Rank in Universe	681/4892
Company Reporting Rate	88%
Sector Average Reporting Rate	83%
High severity controversies	No

### HISTORICAL PERFORMANCE



### MATERIALITY

Materiality Level	Environment (27%)	Social (45%)	Governance (28%)
3	<ul style="list-style-type: none"> <li>Renewable energy</li> <li>Air emissions from combustion power plants</li> </ul>	<ul style="list-style-type: none"> <li>Social and Economic Development</li> <li>Fundamental human rights</li> <li>Health and safety</li> <li>Access to energy</li> </ul>	<ul style="list-style-type: none"> <li>Board of Directors</li> <li>Anti-competitive practices</li> <li>Corruption</li> </ul>
2	<ul style="list-style-type: none"> <li>Biodiversity</li> <li>Environmental strategy</li> <li>Industrial accidents and pollution</li> <li>Energy demand-side management</li> </ul>	<ul style="list-style-type: none"> <li>Reorganisation</li> <li>Fundamental labour rights</li> <li>Customer relations</li> <li>Career management</li> <li>Non-discrimination</li> <li>Social standards in the supply chain</li> </ul>	<ul style="list-style-type: none"> <li>Audit &amp; Internal Controls</li> <li>Executive Remuneration</li> <li>Shareholders</li> </ul>
1	<ul style="list-style-type: none"> <li>GHG emissions from T&amp;D</li> </ul>	<ul style="list-style-type: none"> <li>Social Dialogue</li> </ul>	<ul style="list-style-type: none"> <li>Responsible Lobbying</li> </ul>

Weights for ESG criteria are set on a scale of 0 (not material) to 3 (highly material) following an assessment of impacts to stakeholders and the company.

### INDEX INCLUSION

Company inclusion in indices that use V.E data<sup>(2)</sup>: No

### CONTACT

[SustainabilityRating@vigeo-eiris.com](mailto:SustainabilityRating@vigeo-eiris.com)

(1) Performance level: weak (0-29/100), limited (30-49/100), robust (50-59/100), advanced (60-100/100).

(2) Based on the most recent publicly available indices of which V.E is aware at the date of publication of this report. More details of those indices are available on vigeo-eiris.com.

## Disclaimer

© 2020 VIGEO SAS AND/OR ITS LICENSORS AND SUBSIDIARIES (COLLECTIVELY, "V.E"). ALL RIGHTS RESERVED.

V.E provides its customers with data, information, research, analyses, reports, quantitative model-based scores, assessments and/or other opinions (collectively, "Research") with respect to the environmental, social and/or governance ("ESG") attributes and/or performance of individual issuers or with respect to sectors, activities, regions, stakeholders, states or specific themes.

V.E'S RESEARCH DOES NOT ADDRESS NON-ESG FACTORS AND/OR RISKS, INCLUDING BUT NOT LIMITED TO: CREDIT RISK, LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. V.E'S RESEARCH DOES NOT CONSTITUTE STATEMENTS OF CURRENT OR HISTORICAL FACT. V.E'S RESEARCH: (i) DOES NOT CONSTITUTE OR PROVIDE CREDIT RATINGS OR INVESTMENT OR FINANCIAL ADVICE; (ii) IS NOT AND DOES NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES; AND (iii) DOES NOT COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. V.E ISSUES ITS RESEARCH WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.

V.E'S RESEARCH IS NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS AND INAPPROPRIATE FOR RETAIL INVESTORS TO USE V.E'S RESEARCH WHEN MAKING AN INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER. V.E'S RESEARCH IS NOT INTENDED FOR USE BY ANY PERSON AS A BENCHMARK AS THAT TERM IS DEFINED FOR REGULATORY PURPOSES AND MUST NOT BE USED IN ANY WAY THAT COULD RESULT IN THEM BEING CONSIDERED A BENCHMARK.

ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY LAW, INCLUDING BUT NOT LIMITED TO, COPYRIGHT LAW, AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT V.E'S PRIOR WRITTEN CONSENT.

ALL INFORMATION CONTAINED HEREIN IS OBTAINED BY V.E FROM SOURCES BELIEVED BY IT TO BE ACCURATE AND RELIABLE. BECAUSE OF THE POSSIBILITY OF HUMAN OR MECHANICAL ERROR AS WELL AS OTHER FACTORS, HOWEVER, ALL INFORMATION CONTAINED HEREIN IS PROVIDED "AS IS" WITHOUT WARRANTY, EXPRESS OR IMPLIED, OF ANY KIND, INCLUDING AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE. V.E IS NOT AN AUDITOR AND CANNOT IN EVERY INSTANCE INDEPENDENTLY VERIFY OR VALIDATE INFORMATION IT RECEIVES.

The ESG Scorecard is provided by V.E for use by the assessed entity only. The report provides an executive summary of the entity's ESG performance as determined by V.E. The ESG Scorecard is for the assessed entity's internal use only (see disclaimer). If you want to access the full ESG report, please contact [SustainabilityRating@vigeo-eiris.com](mailto:SustainabilityRating@vigeo-eiris.com).

To the extent permitted by law, V.E and its directors, officers, employees, agents, representatives, licensors and suppliers (together, "V.E Parties") disclaim liability to any person or entity for any (a) indirect, special, consequential, or incidental losses or damages, and (b) direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded); on the part of, or any contingency within or beyond the control of any V.E Party, arising from or in connection with the information contained herein or the use of or inability to use any such information.

Additional terms For PRC only: Any Second Party Opinion or other opinion issued by V.E: (1) does not constitute a PRC Green Bond Assessment as defined under any relevant PRC laws or regulations; (2) cannot be included in any registration statement, offering circular, prospectus or any other documents submitted to the PRC regulatory authorities or otherwise used to satisfy any PRC regulatory disclosure requirement; and (3) cannot be used within the PRC for any regulatory purpose or for any other purpose which is not permitted under relevant PRC laws or regulations. For the purposes of this disclaimer, "PRC" refers to the mainland of the People's Republic of China, excluding Hong Kong, Macau and Taiwan.