



Cushman & Wakefield to commercialise extra space in Tesco's stores and retail arcades in Poland

Warsaw, 24 September 2019 – Global real estate services firm Cushman & Wakefield has been appointed an exclusive agent to commercialise extra space available following the downsizing of its big-box hypermarkets to a smaller compact hypermarket format.

A notable trend on the European retail market is the growing importance of smaller retail formats. The increasing market saturation in key metropolitan areas and changing consumer shopping habits and expectations are having a knock-on effect on retail supply that will be dominated in coming years by small convenience shopping centres, retail parks and mixed-use schemes. According to Cushman & Wakefield's analysts, 40% of this year's new supply in Poland is expected to be delivered in towns with populations below 200,000.

Changing shopping patterns in Poland - also seen in other parts of the world - with more frequent grocery shopping in smaller supermarkets, discount and local stores have forced large hypermarket chains to optimise their operations.

Lucyna Śliż, Associate, Business Development Director, Retail Agency, Cushman & Wakefield, said: *"The space right next to Tesco's compact hypermarkets is a very attractive proposition for tenants who have already established a presence on local markets and are looking for interesting expansion options. On the other hand, it is also an excellent opportunity for new brands seeking to enter Poland as they will be able to open their first stores in prime locations that are well-known to consumers."*

"During the first phase we will offer spaces in 20 prime locations boasting high footfalls and strong catchment areas."

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.pl or follow [@CushWakeCE](https://twitter.com/CushWakeCE) on Twitter.

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