



Cushman & Wakefield represented HB Reavis in leasing 20,000 sq m in Varso, Warsaw, to Leonardo NYX hotel

Warsaw, 7 November 2018 – Cushman & Wakefield, a global commercial real estate services firm, represented HB Reavis in the hotel operator selection and negotiation of the lease agreement with the NYX hotel in the iconic Varso Tower in Warsaw. The official opening of the Varso Tower is planned for 2020.

“It was a pleasure to have worked on this iconic project with HB Reavis’ team. We are pleased to have exclusively supported HB Reavis in their decision to integrate, for the first time, a hotel as part of their development scheme. This work proves that there is a market for properly structured institutional products with top-class hotel operators and that the CEE region is ready for more such deals,” says **Frederic Le Fichoux**, Partner, Head of Hotel Transactions - Continental Europe, Cushman & Wakefield.

Leonardo Hotels will open its first NYX hotel in the prestigious mixed-use Varso Tower complex. The hotel will occupy an area of nearly 20,000 sq m on fifteen floors and offer about 331 stylish rooms.

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value by putting ideas into action for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with 48,000 employees in approximately 400 offices and 70 countries. In 2017, the firm had revenue of \$6.9 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.pl or follow @CushWakeCE on Twitter.

-ENDS-

For Further Information Contact:

Eliza Bingül
Cushman & Wakefield
Tel: + 48 22 820 20 20; 532 115 631
e-mail: media.poland@cushwake.pl

Piotr Sutkowski
First Public Relations
Tel: +48 22 88 00 417; 509 524 876
e-mail: media.poland@cushwake.pl

Marek Czarski
First Public Relations
Tel: +48 22 88 00 706; 502 502 432
e-mail: media.poland@cushwake.pl