



GENERATION

6,3 GW

Installed power capacity



MINING

384 m tonnes

Extraction potential
in 3 concession areas



DISTRIBUTION

122,8 thou. km

Of distribution lines,
including connections



TRADING

2,5 m

Customers

ENEA Group's key events in 2018



Revenue growth of PLN 1.3 billion, i.e. by over 11% YoY



First year of operation of Unit No. 11 at Kozenice Power Plant – generation as planned



Growth in electricity generation of 5.5 TWh, i.e. by 26.4% YoY



Growth in energy generation from renewable sources by 11% YoY



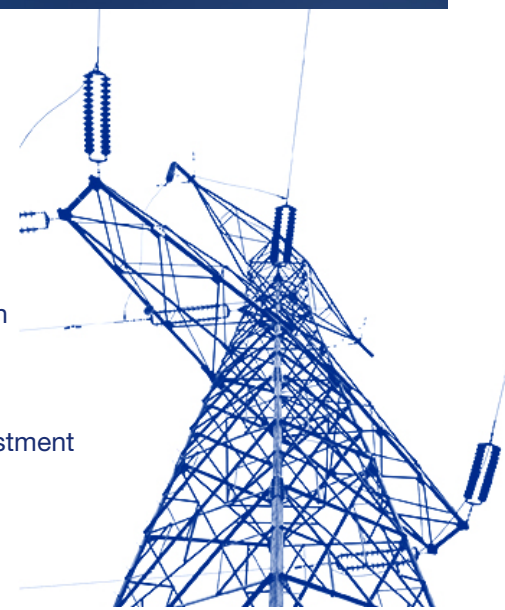
Results of Capacity Market auctions – sound financial position



Reduction by over 7% in CO₂ emissions per 1 MWh of electricity generated
by ENEA Group in 2016-2018

ENEA Group and the market in 2018

- Record-high prices of CO₂ emission allowances
- Stabilisation of net coal production and over 20% increase in excavation works
- Increased social engagement of the Group and continued support for education
- Significant changes in the regulatory environment
- Higher costs of energy purchase and environmental obligations
- CAPEX of PLN 2.3 billion, including PLN 173 million for pro-environmental investment



Enea Group's financial results

PLN m	FY 2017	FY 2018
Net sales revenue	11,406	12,673 ¹⁾
EBIT	1,488	1,037
EBITDA	2,684	2,348
Net profit	1,165	719
Net profit attributable to shareholders of the parent company	1,070	687

¹⁾ From 1 January 2018, change of IFRS 15

Enea Group's balance sheet

PLN m	31 Dec 2017	31 Dec 2018
Total assets	28,313	29,966
Non-current assets	22,081	23,038
Current assets	6,232	6,928
Total equity	13,999	15,049
Long-term liabilities	10,063	10,110
Short-term liabilities	4,250	4,807

Capital expenditure in 2018

PLN m	FY 2017	FY 2018	Status of plan implementation	Plan for 2019
Generation	1,095	430	72%	619
Distribution	1,022	1,000	104%	1,012
Mining	373	463	93%	581
Support and other	87	82	33%	158
Equity investments	53	33	287%	252
TOTAL Plan implementation	2,630	2,307	95%	2,621
Other ²⁾	1,557	0	-	-
TOTAL ENEA Group's expenditures	4,187	2,307	95%	2,621

²⁾ Equity investments not included in Enea Group's Material and Financial Plan

Enea S.A. on Warsaw Stock Exchange

Closing price [PLN] ³⁾	9.90	
Rating	Fitch Ratings „BBB”	
Capitalization ³⁾	4.37bn	
Weights of the Company's shares in stock indices ³⁾	mWIG40:	0.35%
	WIG30:	0.96%
	WIG-ENERG:	13.51%
	WIG-PL:	0.75%
Shareholding structure	State Treasury:	51.50%
	Others:	48.50%

³⁾ As at 31 December 2018

