

#### MISSION

ENE A supplies constantly improved products and services, anticipating expectations of the Customers thanks to motivated teams working in a friendly, safe and innovative organisation.

#### VISION

ENE A is a leading supplier of integrated raw material and energy products and services and of other innovative services for a wide range of Customers, and it is valued for its quality, comprehensiveness, and reliability.



**ENE A Group has been implementing the „Development Strategy of ENE A Group in the 2030 perspective“.**

Within the Strategy, 60 strategic initiatives have been adopted, more than half of which is of innovative nature. Implementation of initiatives increasing business potential will support e.g. development of innovative products, services and business lines of ENE A Group. Some of the initiatives will significantly affect environmental and social issues relating to the business activity of ENE A Group.

### Stable results for ENE A Group in H1 2018 despite high volatility on the energy market



**EBITDA generated by ENE A Group in H1 2018 reached PLN 1.3bn and is in line with the plan in YoY terms**



**37% more electricity was generated – 12.8 TWh in total, up by 3.5 TWh YoY**



**Growth of volumes of electricity and gas sales to retail customers of 12%, i.e. by 1.1 TWh YoY**



**Results of the Trading Area affected by the dynamic situation in the energy market (in particular, as regards environmental obligations and CO<sub>2</sub>)**



**More than PLN 800 million for CAPEX in H1 2018, including PLN 60 million for pro-environmental investment**



**6.2 GW**  
Installed power capacity



**19%**  
Share in the domestic electricity generation market



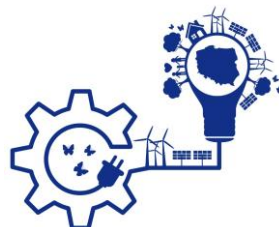
**391m tonnes**  
Extraction potential in 3 concession areas



**122.4 thou. km**  
of distribution lines, including connections

### Key events in ENE A Group in Q2 2018

- Warranty inspection of Unit No. 11 in Koziencice Power Plant
- Completion of the comprehensive upgrade of Unit No. 10
- Postponement of the upgrade of Unit No. 9
- Submitting an application for mining licences from K6 and K7 deposits by LW Bogdanka
- Further actions taken for the development of electromobility – i.a. the „e-VAN“ Programme



**2.5 million**  
Customers

## CAPEX – implemented in H1 2018 and planned for 2018

Capital expenditure [PLN m]	H1 2018	Planned for 2018
Generation	125.8	596.0
Distribution	300.9	966.6
Mining	199.5	496.0
Support and other	27.2	360.8
Capital investments	171.1	205.3
<b>TOTAL Plan implementation</b>	<b>824.4</b>	<b>2,419.4</b>
Equity investments <sup>1)</sup>	0	-
<b>TOTAL ENEA Group's expenditure</b>	<b>824.4</b>	<b>-</b>



<sup>1)</sup>Not included in ENEA Group's Material and Financial Plan

## ENEA Group's financial results

[PLN m]	2011	2012	2013	2014	2015	2016	2017	1H 2018
Net sales revenue	9,709	10,091	9,151	9,855	9,848	11,256	11,406	6,040*
EBIT	846	825	906	1,186	-162	1,119	1,488	633
EBITDA	1,529	1,575	1,668	1,945	2,130	2,328	2,684	1,304
Net result	794	694	723	909	-399	849	1,165	462

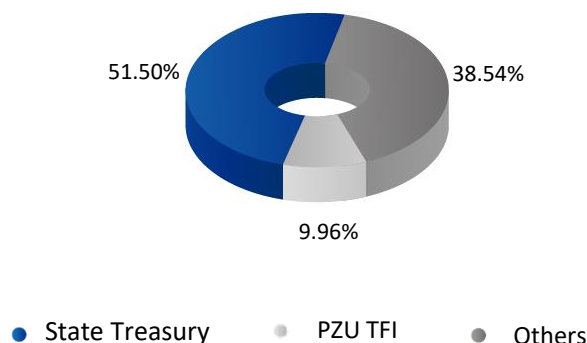
\* from 1 January 2018, change of the standard – IFRS 15

## ENEA S.A. on Warsaw Stock Exchange

### ENEA shares on WSE

Ticker	ENA PW
Number of shares	441,442,578
Share price <sup>2)</sup>	PLN 7.70
Rating	Fitch Ratings „BBB”
Market capitalization <sup>2)</sup>	PLN 3.40bn
Weight in stock indices <sup>2)</sup>	WIG: 0.57%
	WIG30: 0.75%
	WIG-ENERG: 11.92%
	WIG-PL: 0.59%

### Shareholding structure of ENEA S.A.



<sup>2)</sup> As at 13 September 2018